

SCHEDULE OF INVESTMENTS**COMMON STOCK — 73.8%****AUSTRALIA — 4.3%**

	Shares	Value
Newcrest Mining, Ltd.	1,051,250	\$ 20,435,915

BRAZIL — 0.5%

Centrais Eletricas Brasileiras SA	317,360	2,414,209
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CANADA — 20.3%

Cameco Corp.	911,986	16,233,351
Cenovus Energy, Inc.	1,001,613	8,357,480
Centerra Gold, Inc. (A).....	581,435	4,674,409
Crescent Point Energy Corp.	740,283	2,705,747
Equinox Gold *	511,031	3,555,426
Ivanhoe Mines, Ltd., Cl A *	1,167,690	8,666,888
MEG Energy Corp. *	1,062,795	6,780,898
New Gold, Inc. *	1,043,994	1,712,150
Novagold Resources, Inc. *	975,058	7,624,953
Pan American Silver Corp.	160,508	4,506,729
Tourmaline Oil Corp.	44,953	1,227,236
Turquoise Hill Resources, Ltd. * (A).....	997,943	16,665,648
Wheaton Precious Metals Corp.	310,641	14,336,082
		<u>97,046,997</u>

CHINA — 6.2%

China Mobile, Ltd.	1,081,500	6,659,217
China Shenhua Energy Co., Ltd., Cl H	1,205,000	2,279,392
China Telecom Corp, Ltd., Cl H	41,840,000	17,013,492
Guangshen Railway Co., Ltd., Cl H (A)	8,914,000	1,537,065
PAX Global Technology, Ltd.	1,959,000	2,117,525
		<u>29,606,691</u>

FRANCE — 0.9%

Carrefour	106,267	1,974,094
Electricite de France SA	165,293	2,012,755
		<u>3,986,849</u>

HONG KONG — 0.7%

CK Hutchison Holdings	14,500	105,982
K Wah International Holdings, Ltd.	4,783,000	2,160,340

COMMON STOCK — continued	Shares	Value
HONG KONG — continued		
SJM Holdings, Ltd.	1,046,000	\$ 942,203
		<u>3,208,525</u>
JAPAN — 5.2%		
Inpex Corp.	610,100	4,309,990
Kamigumi Co., Ltd.	160,600	3,369,958
Mitsubishi Corp.	113,000	3,153,967
Mitsui & Co., Ltd.	150,300	3,424,410
Suzuken Co., Ltd.	155,200	4,456,315
TS Tech	221,300	3,267,909
West Japan Railway Co.	52,700	2,842,404
		<u>24,824,953</u>
KAZAKHSTAN — 2.9%		
Halyk Savings Bank of Kazakhstan JSC GDR	59,659	890,112
NAC Kazatomprom JSC GDR	188,604	4,696,240
NAC Kazatomprom JSC GDR (B)	335,296	8,348,870
		<u>13,935,222</u>
NETHERLANDS — 0.3%		
AerCap Holdings *	22,732	1,204,796
RUSSIA — 17.1%		
Federal Grid Unified Energy System PJSC	1,075,735,233	2,956,429
Gazprom Neft PJSC	1,555,350	9,044,766
Gazprom PJSC	4,963,460	19,323,522
Lenta PLC GDR *(C)	1,020,940	3,251,694
LSR Group PJSC, Cl A	310,416	3,233,865
Magnit PJSC	28,521	2,087,689
Moscow Exchange MICEX-RTS PJSC	1,020,899	2,416,450
PhosAgro PJSC	33,416	2,102,898
Polyus PJSC GDR	147,820	14,235,066
RusHydro PJSC	607,242,397	6,693,105
Sberbank of Russia PJSC	2,315,884	9,698,415
VEON ADR	2,721,110	4,761,943
VTB Bank PJSC	2,893,120,000	1,926,275
		<u>81,732,117</u>

COMMON STOCK — continued	Shares	Value
SINGAPORE — 2.3%		
Golden Agri-Resources, Ltd. (A)	64,139,400	\$ 10,887,532
SOUTH AFRICA — 2.0%		
Gold Fields, Ltd.	371,796	3,637,453
Harmony Gold Mining ADR	543,704	2,229,187
Impala Platinum Holdings, Ltd.	207,728	3,743,180
		<u>9,609,820</u>
SOUTH KOREA — 7.9%		
DL E&C *	27,385	3,487,852
GS Holdings	26,444	983,963
Hyundai Mobis, Co., Ltd.	8,486	1,966,111
Korea Electric Power Corp.	110,717	2,396,743
Korea Electric Power Corp. ADR	321,870	3,466,540
KT Corp.	184,879	5,432,654
KT Corp. ADR	617,885	8,891,365
LG Corp.	25,127	2,057,782
LG Uplus	717,118	9,071,129
LX Holdings *	9,426	85,635
		<u>37,839,774</u>
UKRAINE — 0.7%		
MHP SA GDR (A)(C)	609,384	3,302,861
UNITED KINGDOM — 1.2%		
Fresnillo PLC	503,169	5,722,567
UNITED STATES — 1.3%		
Royal Gold, Inc.	52,303	6,355,861
TOTAL COMMON STOCK		
(Cost \$285,472,551)		<u>352,114,689</u>
PREFERRED STOCK — 0.6%		
SOUTH KOREA — 0.6%		
Hyundai Motor Co. 4.170%	33,050	2,988,220
TOTAL PREFERRED STOCK		
(Cost \$2,278,055)		<u>2,988,220</u>

SHORT TERM INVESTMENT — 1.3%	Shares	Value
Dreyfus Treasury Securities Cash Management Fund, 1.240%(D)	6,000,000	6,000,000
TOTAL SHORT TERM INVESTMENT		
(Cost \$6,000,000)		\$ 6,000,000
TOTAL INVESTMENTS— 75.7%		
(Cost \$293,750,606).....		361,102,909
Other Assets and Liabilities, Net — 24.3%		116,154,298
NET ASSETS — 100.0%		\$ 477,257,207

* *Non-income producing security.*

(A) *Affiliated investment.*

(B) *Securities sold within terms of a private placement memorandum, exempt from registration under Section 144A of the Securities Act of 1933, as amended, and may be sold only to dealers in that program or other "accredited investors." The total value of such securities as of July 31, 2021 was \$8,348,870 and represents 1.7% of Net Assets.*

(C) *Securities considered illiquid. The total value of such securities as of July 31, 2021 was \$6,554,555 and represented 1.4% of Net Assets.*

(D) *The rate reported is the 7-day effective yield as of July 31, 2021.*

ADR — American Depositary Receipt

Cl — Class

GDR — Global Depositary Receipt

JSC — Joint Stock Company

Ltd. — Limited

PJSC — Public Joint Stock Company

PLC — Public Limited Company

As of July 31, 2021, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

There were no transfers in or out of Level 3 for the period ended July 31, 2021.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent annual and semi-annual financial statements.

The following issuers are affiliated with the Funds; that is, the Adviser had control of 5% or more of the outstanding voting securities during the period from October 31, 2020 through July 31, 2021. As defined in Section (2)(a)(3) of the Investment Company Act of 1940; such issuers are:

Value as of 10/31/2020	Purchases at Cost	Proceeds from Sale	Realized Loss	Change in Unrealized Appreciation/ (Depreciation)	Value as of 7/31/2021	Dividend/ Interest Income
Centerra Gold, Inc.						
\$ —	\$ 5,078,235	\$ —	\$ —	\$ (403,826)	\$ 4,674,409	\$ 19,945
Golden Agri-Resources, Ltd.						
736,248	8,070,043	—	—	2,081,241	10,887,532	153,044
Guangshen Railway Co., Ltd., CI H						
—	1,676,471	—	—	(139,406)	1,537,065	—
MHP SA GDR						
3,270,264	82,687	—	—	(50,090)	3,302,861	144,039
Turquoise Hill Resources, Ltd.						
6,092,348	7,107,789	(3,602,421)	(666,595)	7,734,027	16,665,648	—
Totals:						
\$ 10,099,360	\$ 22,015,225	\$ (3,602,421)	\$ (666,595)	\$ 9,221,946	\$ 37,067,515	\$ 317,028

Amounts designated as “—” are either \$0 or have been rounded to \$0.

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