

## Kopernik Global Investors, LLC

Preliminary Capital Gains and Ordinary Income Distribution Estimates\*

For the year ended December 31, 2024



Estimates are based on results through October 31, 2024.

### Capital Gains

Record Date: 12/19/2024

Ex-Date: 12/20/2024

Payable Date: 12/23/2024

### Ordinary Income

Record Date: 12/26/2024

Ex-Date: 12/27/2024

Payable Date: 12/30/2024

| Fund                    | Ticker(s)    | Ordinary Income Distribution |          | Capital Gains Distribution Per Share |           |          | Capital Gains Distribution as a % of NAV |           |        |
|-------------------------|--------------|------------------------------|----------|--------------------------------------|-----------|----------|--|-----------|--------|
|                         |              | Per Share                    | % of NAV | Short Term                           | Long Term | Total    | Short Term                               | Long Term | Total  |
| Kopernik Global All-Cap | KGGIX, KGGAX | < 0.7000                     | < 5.6%   | < 0.1000                             | < 0.3500  | < 0.4500 | < 0.8%                                   | < 2.8%    | < 3.6% |
| Kopernik International  | KGIX, KGIRX  | < 0.6000                     | < 4.2%   | < 0.1000                             | < 0.3000  | < 0.4000 | < 0.7%                                   | < 2.1%    | < 2.8% |

\*Please note that this information is preliminary, calculated through October 31, 2024, with adjustments through October 31, 2024, and is subject to revision. All estimates are subject to change due to Fund activities, including but not limited to, security trading, Fund share purchases and Fund share redemptions through the Fund's record date.

< Denotes estimated amount is expected to be less than amount noted.

The Funds are releasing this information at this time to serve the best interests of the shareholders, by assisting them in evaluating the impact of capital gains and income on their tax liability. Final distribution rates will be published on the Funds' scheduled declaration date. To receive a distribution, you must be a registered shareholder of the Fund on the record date.

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